

PORTLAND PROVIDENT ASSOCIATION
P.O. BOX 507
PORTLAND, ME 04112-0507

An Amended 2019 Federal Return has been filed.

Please see the attached Amended Return.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**

| | | |
|--|---|--|
| Name of foundation PORTLAND PROVIDENT ASSOCIATION | | A Employer identification number 01-6012457 |
| Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 507 | Room/suite | B Telephone number (207) 791-7171 |
| City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04112-0507 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,626,312. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 31,454. | 31,454. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 90,602. | | | |
| | b Gross sales price for all assets on line 6a 617,986. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 90,602. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | 122,056. | 122,056. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 1 | 2,000. | 1,000. | | 1,000. |
| | c Other professional fees STMT 2 | 10,833. | 10,833. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 3 | 373. | 373. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 4 | 139. | 139. | | 0. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 13,345. | 12,345. | | 1,000. |
| | 25 Contributions, gifts, grants paid | 72,000. | | | 70,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 85,345. | 12,345. | | 71,000. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 36,711. | | | | |
| b Net investment income (if negative, enter -0-) | | 109,711. | | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | | |

AS AMENDED

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. | | |
|--|--|--|----------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 15,024. | 3,052. | 3,052. |
| | 2 Savings and temporary cash investments | 72,885. | 6,898. | 6,898. |
| | 3 Accounts receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | STMT 6 1,492,347. | 1,616,362. | 1,616,362. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment: basis | | | |
| Less: accumulated depreciation | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment: basis | | | | |
| Less: accumulated depreciation | | | | |
| 15 Other assets (describe) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 1,580,256. | 1,626,312. | 1,626,312. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here | <input type="checkbox"/> | | |
| | and complete lines 24, 25, 29, and 30. | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here | <input checked="" type="checkbox"/> | | |
| | and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | 0. | 0. | |
| 27 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | | |
| 28 Retained earnings, accumulated income, endowment, or other funds | 1,580,256. | 1,626,312. | | |
| 29 Total net assets or fund balances | 1,580,256. | 1,626,312. | | |
| 30 Total liabilities and net assets/fund balances | 1,580,256. | 1,626,312. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,580,256. |
| 2 Enter amount from Part I, line 27a | 2 | 36,711. |
| 3 Other increases not included in line 2 (itemize) CHANGE IN FMV | 3 | 9,345. |
| 4 Add lines 1, 2, and 3 | 4 | 1,626,312. |
| 5 Decreases not included in line 2 (itemize) | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 1,626,312. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES | P | | |
| b CAPITAL GAINS DIVIDENDS | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
|-----------------------|--|---|--|
| a 617,066. | | 527,384. | 89,682. |
| b 920. | | | 920. |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|--|--------------------------------------|---|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | 89,682. |
| b | | | 920. |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|---|---------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 90,602. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2018 | 74,000. | 1,506,908. | .049107 |
| 2017 | 76,970. | 1,402,965. | .054862 |
| 2016 | 76,240. | 1,282,552. | .059444 |
| 2015 | 64,819. | 1,292,635. | .050145 |
| 2014 | 68,574. | 1,371,582. | .049996 |

| | | |
|--|---|------------|
| 2 Total of line 1, column (d) | 2 | .263554 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | .052711 |
| 4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | 4 | 1,579,235. |
| 5 Multiply line 4 by line 3 | 5 | 83,243. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,097. |
| 7 Add lines 5 and 6 | 7 | 84,340. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 71,000. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 2,194. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 2,194. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 2,194. |
| 6 Credits/Payments: | | | |
| a 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a | 1,492. | |
| b Exempt foreign organizations - tax withheld at source | 6b | 0. | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 3,000. | |
| d Backup withholding erroneously withheld | 6d | 0. | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 4,492. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | 0. | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,298. | |
| 11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 2,298. Refunded | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? N/A | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> . | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>ME</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of KRISTIN REDSTONE Telephone no. (207) 791-7171
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to: (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... 5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: SEE STATEMENT 7, 0., 0., 0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 1,554,354. |
| b | Average of monthly cash balances | 1b | 48,930. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,603,284. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,603,284. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 24,049. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,579,235. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 78,962. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 78,962. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 2,194. |
| b | Income tax for 2019. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 2,194. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 76,768. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 76,768. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 76,768. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 71,000. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 71,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 71,000. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 76,768. |
| 2 Undistributed income, if any, as of the end of 2019: | | | | |
| a Enter amount for 2018 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2019: | | | | |
| a From 2014 | | | | |
| b From 2015 | | | | |
| c From 2016 | | | | |
| d From 2017 | 1,491. | | | |
| e From 2018 | | | | |
| f Total of lines 3a through e | 1,491. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 71,000. | | | | |
| a Applied to 2018, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2019 distributable amount | | | | 71,000. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) | 1,491. | | | 1,491. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 | | | | 4,277. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2015 | | | | |
| b Excess from 2016 | | | | |
| c Excess from 2017 | | | | |
| d Excess from 2018 | | | | |
| e Excess from 2019 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|--|----------|----------|----------|----------|-----------|
| | (a) 2019 | (b) 2018 | (c) 2017 | (d) 2016 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

AS AMENDED

Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-------------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SEE STATEMENT SEE STATEMENT SEE STATEMENT, ME 04101 | N/A | PC | CHARITABLE | 70,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | 3a 70,000. |
| b Approved for future payment | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | 3b 0. |

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Contains questions 1a through 1c regarding transfers and transactions.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Contains 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Contains 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Kristin L. Redstone, Date: 5/11/2023, Title: TREASURER. May the IRS discuss this return with the preparer shown below? See instr. Yes No

Table for Preparer information: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

AS AMENDED
 PORTLAND PROVIDENT ASSOCIATION 01-6012457
Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

| Recipient's Name and Address | NO. 1 | Grant Amount | Date of Grant | Amount Expended | Verification Date |
|---|-------|--------------|-----------------------|-----------------|-------------------|
| ELDER CIRCLE 84 BEST STREET PORTLAND, ME 04103 | | 2,000. | 10/03/19 | 2,000. | 10/03/19 |
| Purpose of Grant ELDER CIRCLE, INC IS DESIGNED TO HELP ELDERLY INDIVIDUALS TO STAY HEALTHY AND LIVE INDEPENDENTLY. | | | | | |
| Date of Reports by Grantee | | | Diversions by Grantee | | |
| SEPTEMBER 10, 2020 | | | NONE | | |
| Results of Verification PORTLAND PROVIDENT ASSOCIATION RECEIVED WRITTEN SUPPORT ON SEPTEMBER 10, 2020. WRITTEN AND VERBAL NARRATIVE REPORTS HAVE BEEN RECEIVED, REVIEWED AND APPROVED ON A TIMELY BASIS; TO THE BEST OF PORTLAND PROVIDENT ASSOCIATION'S KNOWLEDGE, THE GRANTEE HAS NOT DIVERTED ANY PORTION OF THE FUNDS FROM THE PURPOSE OF THE GRANT. | | | | | |

| FORM 990-PF | ACCOUNTING FEES | | | STATEMENT 1 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| ACCOUNTING FEES | 2,000. | 1,000. | | 1,000. |
| TO FORM 990-PF, PG 1, LN 16B | 2,000. | 1,000. | | 1,000. |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | STATEMENT 2 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| CUSTODIAN FEES | 10,833. | 10,833. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 10,833. | 10,833. | | 0. |

| FORM 990-PF | TAXES | | | STATEMENT 3 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| FOREIGN TAX | 373. | 373. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 373. | 373. | | 0. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT 4 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| OTHER | 139. | 139. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 139. | 139. | | 0. |

FOOTNOTES

STATEMENT 5

THIS AMENDED RETURN IS BEING FILED TO RECLASS A
NONQUALIFYING DISTRIBUTION FROM FORM 990PF
PAGE 9 LINE 21.

| FORM 990-PF | CORPORATE STOCK | STATEMENT | 6 |
|---|-----------------|-------------------|---|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE | |
| PUBLICLY TRADED SECURITIES - SEE STMT 7 | 1,616,362. | 1,616,362. | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,616,362. | 1,616,362. | |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 7 |
|-------------|---|-----------|---|
|-------------|---|-----------|---|

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|---|--------------------------|-------------------|------------------------------|--------------------|
| PETER WEBSTER ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | SECRETARY 0.50 | 0. | 0. | 0. |
| ROBERT CLARK ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| DONALD HARDEN ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| ANITA JONES ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| ELEANOR MAVODONES ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| LIZ COTTER SCHLAX ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| PETER GRIBBIN ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| CHARLES E. PRINN III ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | PRESIDENT 0.50 | 0. | 0. | 0. |

PORTLAND PROVIDENT ASSOCIATION

AS AMENDED

01-6012457

| | | | | |
|---|-------------------|-----------|-----------|-----------|
| KRISTIN REDSTONE ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TREASURER 0.50 | 0. | 0. | 0. |
| SHAWNEE SAX ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| DONALD MORRISON ONE PORTLAND SQUARE, P.O. BOX 586 PORTLAND, ME 041120586 | TRUSTEE 0.50 | 0. | 0. | 0. |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII | | <u>0.</u> | <u>0.</u> | <u>0.</u> |

Form **8868**
(Rev. January 2020)

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

| | | |
|----------------------|--|---|
| Type or print | Name of exempt organization or other filer, see instructions. PORTLAND PROVIDENT ASSOCIATION | Taxpayer identification number (TIN) 01-6012457 |
| | Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 507 | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. PORTLAND, ME 04112-0507 | |

Enter the Return Code for the return that this application is for (file a separate application for each return) **0 4**

| Application Is For | Return Code | Application Is For | Return Code |
|--|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

KRISTIN REDSTONE

- The books are in the care of ► **P.O. BOX 507 - PORTLAND, ME 04112-0507**
Telephone No. ► **(207) 791-7171** Fax No. ► **(207) 774-1793**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 17, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► calendar year _____ or
 ► tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

| | | | |
|---|-----------|----|---------------|
| 3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | \$ | 4,492. |
| b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | \$ | 1,492. |
| c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | \$ | 3,000. |

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 1-2020)

**MAIL TO: DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045**

AS AMENDED

PORTLAND PROVIDENT ASSOCIATION
FORM 990-PF

01-06012457
6/30/2020

PART XV RELIEF PAYMENTS

| | | |
|---|--|-------|
| American Red Cross | 2401 Congress Street Portland, ME 04102 | 1,000 |
| Baptist Food Pantry | 360 Canco Road Portland, ME 04103 | 1,000 |
| Campfire-Hitinowa Council (Camp Ketcha) | 336 Black Point Rd, Scarborough, ME 04074 | 1,000 |
| Catholic Charities Maine (Refugee Resettlement) | 80 Sherman Street Portland, ME 04103 | 2,000 |
| Catholic Charities Maine (Recovery Services) | PO Box 10660, Portland, ME 04104 | 2,500 |
| Community Counseling Center | 165 Lancaster St, Portland, ME 04101 | 2,000 |
| Cora Brown Foundation | 387 St. John Street, Portland, ME 04102 | 1,000 |
| Evodia Crossroads | 71 US Route One, Scarborough, ME 04074 | 2,000 |
| Through These Doors | PO Box 704, Portland, ME 04104 | 3,000 |
| Family Shelter | 54 Chestnut Street, Portland, ME 04101 | 1,000 |
| Food Locker Program | 73 Federal Street, Portland, ME 04101 | 1,000 |
| Florence House | 190 Valley Street, Portland, ME 04102 | 2,000 |
| Friendship House | 390 Lincoln Street, South Portland, ME 04106 | 1,000 |
| Girl Scouts | 138 Gannett Drive, South Portland, ME 04106 | 1,000 |
| Good Shepherd Food Bank | 3121 Hotel Road, Auburn, ME 04210 | 1,000 |
| Furniture Friends | PO Box 631, Westbrook, ME 04098 | 2,000 |
| The Iris Network | 189 Park Avenue, Portland, ME 04102 | 1,500 |
| Jewish Community Food Pantry | 1342 Congress St, Portland, ME 04102 | 1,000 |
| Kids First | 222 St. John Street Portland, ME 04102 | 1,000 |
| King Middle School | 92 Deering Avenue, Portland, ME 04102 | 500 |
| Learning Works | 181 Brackett Street, Portland, ME 04102 | 500 |
| Legal Services for the Elderly | 5 Wabon Street, Augusta, ME 04330 | 1,000 |
| Lyseth School | 166 Brackett Street Portland, ME 04102 | 500 |
| Martha's Cottage | 14 Main Street, Box 4, Brunswick, ME 04011 | 1,000 |
| McAuley Residence | 68 High Street, Portland, ME 04101 | 1,000 |
| Portland Boys' and Girls' Clubs | 277 Cumberland Avenue, Portland, ME 04102 | 4,000 |
| Portland Community Center | 190 Park Avenue Portland, ME 04102 | 1,000 |
| Preble Street Resource Center, Inc. | 5 Portland Street, Portland, ME 04101 | 5,000 |
| Project Blessing | 8 Elkins Road, Gorham, ME 04038 | 1,000 |
| Reiche School | 166 Brackett Street, Portland, ME 04102 | 1,500 |
| Root Cellar | 94 Washington Ave, Portland, ME 04101 | 1,000 |
| Sacred Heart- St. Dominic's Food Pantry | 65 Mellen St, Portland, ME 04101 | 1,000 |
| Salvation Army | 297 Cumberland Avenue, Portland, ME 04104 | 2,000 |
| Sexual Assault Response Services | 175 Lancaster Street, Portland, ME 04101 | 1,000 |
| Shalom House | 106 Gilman Street, Portland, ME 04102 | 1,000 |
| Southern Maine Area Agency on Aging | 136 U.S. Route 1, Scarborough, ME 04074 | 2,000 |
| St. Elizabeth Jubilee Center | 143 State Street, Portland, ME 04101 | 1,000 |
| St. Luke's Food Pantry | 143 State Street, Portland, ME 04101 | 1,000 |
| St. Vincent dePaul Soup Kitchen | 307 Congress Street, Portland, ME 04101 | 2,000 |
| Susan L Curtis Foundation | 1321 Washington Ave #104, Portland, ME 04103 | 2,000 |
| Wayside Soup Kitchen | 135 Walton Street, Portland, ME 04103 | 2,000 |
| White Memorial Food Pantry | 97 Allen Avenue, Portland, ME 04102 | 1,000 |
| Willston Immanuel Church | 156 High Street, Portland, ME 04101 | 1,000 |

AS AMENDED

| | | |
|-----------------------|---|---------------|
| Woodfords Feed | 202 Woodford, Street Portland, ME 04103 | 1,000 |
| Opportunity Alliance | 50 Lydia Lane, South Portland, ME 04106 | 6,000 |
| Total relief payments | | <u>70,000</u> |

AS AMENDED

AS AMENDED

STATEMENT